TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2604 - SB 2534

January 25, 2012

SUMMARY OF BILL: Increases current limits and adds new limits on loan acquisition charges and installment account handling charges under the Industrial Loan and Thrift Companies Act.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Department of Financial Institutions will ensure compliance with the provisions of this bill during regular examinations of Industrial Loan and Thrift Companies.
- Any regulatory or fiscal impact on the Department will be not significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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